

**Lutheran Church of the Reformation  
Council Zoom Meeting Minutes –Annual Budget Meeting**

**Washington DC  
Tuesday, October 25, 2022**

*Council members present:* Pastor Russ Gordon, Emily Andre, Scott Binde, Karen Carlson, Ivy Finkenstadt, John Hagood, Elizabeth Hann, Suzanne Hazard, Judith Mangubat, Lyndon Smith, Jessica Snowden, Laura Swanson, Elizabeth Wirick.

Guests: Matt Aviles and Morgan Hann, Finance Committee

*Staff present:* Jarrod Jabre

**Motion approved** (*unanimous unless otherwise noted*)

1) Approve Finance Committee's 2023 budget proposal to present to Congregation at Annual Meeting

**Discussion**

The 2023 proposed budget is similar to the 2022 budget, with a small deficit in the range of \$40,000. (The 2022 budget included a deficit of approximately \$65,000).

Giving: Member giving has been less than expected in 2022 and we need to communicate this to the Congregation; also not passing the collection plate at services has reduced offerings.

Endowments: The principal of the various endowment funds is down by about 15% since the beginning of 2022, so the same draw rate will fund less.

HVAC Replacement: A major expense that will soon be needed is the HVAC system. The recent, initial study indicated the system is at the end of its life. Although we could potentially get another few years from it, we will need to have a capital campaign to fund the replacement system.

Worship: The organ will incur significant maintenance expenses – about \$5,000 through the end of the year and more in 2023.