

**Report from Financial Secretary  
and Treasurer  
for the Year Ended 12/31/21**

**Statement of Financial Position (Balance Sheet)**

**Financial Report**

**Church Operations and Mission Giving Report  
(includes 2022 Budget)**

**Description of Major Special Funds**

**Schedule of Special Funds**

**Description of Endowment Funds**

**Schedule of Endowments**

**Status of Anniversary Campaign  
and Credit Line**

**Lutheran Church of the Reformation**  
**Balance Sheet**  
As of December 31, 2021

|   | Dec 31, 21           |
|---|----------------------|
| <b>ASSETS</b>                             |                      |
| <b>Current Assets</b>                     |                      |
| Checking/Savings                          |                      |
| NCB Choir Account                         | 22,403.26            |
| NCB General Fund Checking                 | 91,127.39            |
| NCB Money Market                          | 156,534.21           |
| NCB Payroll Account                       | 75,655.96            |
| NCB Special Fund Checking                 | 202,946.99           |
| Petty Cash                                | 250.00               |
| <b>Total Checking/Savings</b>             | <b>548,917.81</b>    |
| Other Current Assets                      | 287.56               |
| <b>Total Current Assets</b>               | <b>549,205.37</b>    |
| <b>Fixed Assets</b>                       |                      |
| 226 East Capitol                          | 1,160,660.00         |
| Building Improvements                     | 1,874,911.08         |
| Church Land and Buildings                 | 9,182,300.00         |
| Furniture & Fixtures                      | 26,486.26            |
| Vehicles                                  | 500.00               |
| <b>Total Fixed Assets</b>                 | <b>12,244,857.34</b> |
| <b>Other Assets</b>                       |                      |
| Investments                               |                      |
| L.T. Special Funds-Wells Fargo            | 476,475.14           |
| Lyon Fund-Wells Fargo                     | 1,135,358.50         |
| Reformation Fund-Wells Fargo              | 255,717.18           |
| Taylor Fund ELCA Foundation               | 847,255.99           |
| Taylor Fund Wells Fargo Advisor           | 691,418.72           |
| <b>Total Investments</b>                  | <b>3,406,225.53</b>  |
| Special Fund Clearing                     | 50.00                |
| <b>Total Other Assets</b>                 | <b>3,406,275.53</b>  |
| <b>TOTAL ASSETS</b>                       | <b>16,200,338.24</b> |
| <b>LIABILITIES &amp; EQUITY</b>           |                      |
| <b>Liabilities</b>                        |                      |
| <b>Current Liabilities</b>                |                      |
| Accounts Payable                          | 54,213.16            |
| Credit Cards                              | 2,234.05             |
| <b>Other Current Liabilities</b>          |                      |
| <b>Designated Funds</b>                   |                      |
| <b>Income from Perm Restr Funds</b>       |                      |
| Blackwelder Scholarship Fund              | 4,407.04             |
| Choral Arts Fund                          | 3,122.06             |
| Erb Outreach Fund                         | 1,381.15             |
| Evjen Homeless Fund                       | 1,025.28             |
| Heckman Alto Fund                         | 342.00               |
| Janssen Music Fund                        | -84.49               |
| Janssen Scholarship Fund                  | 1,480.45             |
| Janssen Visitation Fund                   | 4.26                 |
| Lyon Fund                                 | 23,269.59            |
| Moeller Organ Maint Fund                  | 141.63               |
| Norment Prop Maint Fund                   | 610.86               |
| Reformation Fund                          | 1,713.01             |
| Taylor Fund                               | 21,925.58            |
| <b>Total Income from Perm Restr Funds</b> | <b>59,338.42</b>     |
| <b>Misc Special Funds</b>                 |                      |
| Altar Flowers                             | 309.52               |
| Anniversary Campaign                      |                      |
| Renovation                                | 4,581.17             |
| Staffing                                  | 9,816.45             |
| Tithe                                     | 293.54               |

# Lutheran Church of the Reformation Balance Sheet

02/12/22

As of December 31, 2021

Accrual Basis

|                                      | Dec 31, 21   |
|--------------------------------------|--------------|
| Total Anniversary Campaign           | 14,691.16    |
| Anniversary Fund                     | 3,740.00     |
| Cap Imp/Prop Maint                   | -25,897.35   |
| Caring Ministries/Helping Hands      | 100.00       |
| Carrol B. & Kark K. Kindel Fund      | 9,044.41     |
| Choir Trip                           | 22,403.26    |
| Choral arts holding                  | 1,494.46     |
| ELCA Disaster Relief                 | -60.00       |
| Everyone Home DC                     | 90.10        |
| Florence Heckman Choral Fund         | 2,485.00     |
| Food Pantry                          | 47,288.90    |
| Gen Memorials (Council Discret)      | 6,344.59     |
| Global Mission Programs              | 10.20        |
| McNeill Outreach Fund                | 5,093.48     |
| Messenger's Feet                     | 0.26         |
| Min. of Hospitality (20's-30's)      | 606.53       |
| Music Fund                           |              |
| Choir Robes                          | 150.00       |
| Leavitt Commission                   | 2,500.00     |
| Parish hall piano                    | 200.00       |
| Music Fund - Other                   | -1,834.04    |
| Total Music Fund                     | 1,015.96     |
| Music fund for Basses                | -635.63      |
| Paraments                            | 25,000.00    |
| Pastor Farewell Fund                 | 129.63       |
| Pastors' Discretionary               | 19,292.91    |
| Processional Candles                 | 1,400.00     |
| Refugee Restitment Fund              | 45,141.37    |
| Southeast Ministry                   | 4,715.01     |
| Special Revolving Fund               | -2,028.80    |
| Sue Goetz Ross Music Fund            | 6,010.00     |
| Trexler Scholarship Fund             | 7,250.00     |
| Undesignated Bequests                | 156,534.21   |
| Youth                                | 4,000.74     |
| Total Misc Special Funds             | 355,569.92   |
| Total Designated Funds               | 414,908.34   |
| Payroll Liabilities                  |              |
| Board of Pensions-EE contrib         |              |
| Supp Life Insurance                  | 15.06        |
| Board of Pensions-EE contrib - Other | 28.98        |
| Total Board of Pensions-EE contrib   | 44.04        |
| Employee FICA                        | 450.71       |
| Employer FICA                        | 450.71       |
| Federal Withholding                  | 1,569.00     |
| State W/H-DC                         | 1,304.60     |
| State W/H - MD                       | 2,119.09     |
| Total Payroll Liabilities            | 5,938.15     |
| Total Other Current Liabilities      | 420,846.49   |
| Total Current Liabilities            | 477,293.70   |
| Long Term Liabilities                |              |
| Permanently Restricted Funds         |              |
| Blackwelder Scholarship Fund         | 35,129.84    |
| Choral Arts                          | 198,054.82   |
| Erb Outreach Ministry Fund           | 113,793.84   |
| Evjen Homeless Ministry Fund         | 20,072.04    |
| Florence Heckman Alto Fund           | 18,935.00    |
| Janssen Music Fund                   | 17,060.87    |
| Janssen Scholarship Fund             | 7,024.35     |
| Janssen Visitation Fund              | 10,036.52    |
| Mildred Leecke Taylor Fund           | 1,538,674.71 |

## Lutheran Church of the Reformation

## Balance Sheet

As of December 31, 2021

|   | Dec 31, 21           |
|---|----------------------|
| Moeller Organ Fund                        | 16,758.96            |
| Norment Prop. Maint. Fund                 | 39,608.98            |
| Reformation Fund                          | 255,717.18           |
| Robert Lyon Fund                          | 1,135,358.50         |
| <b>Total Permanently Restricted Funds</b> | <b>3,406,225.61</b>  |
| Wells Fargo LOC-Renovation                | 256,000.00           |
| Wells Fargo LOC - 220 Parsonage           | 50,365.00            |
| WF LOC- Accd Int Reno                     | 16,443.72            |
| WF LOC-Accd Int 220 Parsonage             | 2,858.57             |
| <b>Total Long Term Liabilities</b>        | <b>3,731,892.90</b>  |
| <b>Total Liabilities</b>                  | <b>4,209,186.60</b>  |
| <b>Equity</b>                             |                      |
| Net Assets                                | 11,909,974.37        |
| Net Income                                | 81,177.27            |
| <b>Total Equity</b>                       | <b>11,991,151.64</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>     | <b>16,200,338.24</b> |

**Reformation Church  
Budget v. Actual 2021**

|  | Funds Used for Disbursements |         | 2021<br>Budget | 2021<br>General | 2021<br>Special | Total<br>2021<br>Actual | Over/<br>(Under)<br>Budget | Percentage |
|--|------------------------------|---------|----------------|-----------------|-----------------|-------------------------|----------------------------|------------|
|  | General                      | Special |                |                 |                 |                         |                            |            |
| <i>Sources of Funds</i>  |                              |         |                |                 |                 |                         |                            |            |
| <i>General (Undes. Beq. transfers at end of report)</i>                  |                              |         |                |                 |                 |                         |                            |            |
| Member Gifts (envelope giving)   | 400,000                      |         | 400,000        | 414,600         |                 | 414,600                 | 14,600                     | 4%         |
| Loose Plate  | 8,000                        |         | 8,000          | 905             |                 | 905                     | (7,095)                    | -89%       |
| Space Use Gifts  | 121,000                      |         | 121,000        | 131,277         |                 | 131,277                 | 10,277                     | 8%         |
| PPP Loan Forgiveness   |                              |         |                | 84,312          |                 | 84,312                  | 84,312                     | -          |
| Interest and Miscellaneous   | 4,000                        |         | 4,000          | 1,727           |                 | 1,727                   | (2,273)                    | -57%       |
| Subtotal   | 533,000                      | -       | 533,000        | 632,821         | -               | 632,821                 | 99,821                     | 19%        |
| <i>New and Carryover Special Gifts Used During This Reporting Period</i> |                              |         |                |                 |                 |                         |                            |            |
| Food pantry (Thanksgiving offering, S                                    | -                            | 30,000  | 30,000         |                 | 14,439          | 14,439                  | (15,561)                   | -52%       |
| Southeast Ministry   | -                            | -       | -              |                 | 21,878          | 21,878                  | 21,878                     | -          |
| Good Neighbor Refugee Resettlement                                       | -                            | -       | -              |                 | 41,925          | 41,925                  | 41,925                     | -          |
| Music ministry (Advent and Christmas                                     | -                            | 9,000   | 9,000          |                 | 9,560           | 9,560                   | 560                        | 6%         |
| Music ministry gifts for choir section 1                                 | -                            | 18,726  | 18,726         |                 | 9,865           | 9,865                   | (8,861)                    | -47%       |
| Young adult  | -                            | 900     | 900            |                 | 109             | 109                     | (791)                      | -88%       |
| Altar flowers and decorations  | -                            | 3,900   | 3,900          |                 | 1,664           | 1,664                   | (2,236)                    | -57%       |
| Anniversary Campaign Funds for Staff                                     | -                            | 30,000  | 30,000         |                 | 28,641          | 28,641                  | (1,359)                    | -5%        |
| McNeill Trueheart Outreach Fund for                                      | -                            | 19,000  | 19,000         |                 | 17,301          | 17,301                  | (1,699)                    | -9%        |
| New Building Fund/New Building Gift                                      | -                            | 4,000   | 4,000          |                 | 4,000           | 4,000                   | -                          | 0%         |
| Other Pass-Thru Funds (excluding Spe                                     | -                            | -       | -              |                 | 18,975          | 18,975                  | 18,975                     | -          |
| Subtotal   | -                            | 115,526 | 115,526        | -               | 168,357         | 168,357                 | 52,831                     | 46%        |
| <i>Endowment Earnings Used During This Reporting Period</i>              |                              |         |                |                 |                 |                         |                            |            |
| Lyon Fund  | -                            | 70,780  | 70,780         |                 | 68,888          | 68,888                  | (1,892)                    | -3%        |
| Reformation Fund   | -                            | 12,500  | 12,500         |                 | 12,501          | 12,501                  | 1                          | 0%         |
| Taylor Fund  | -                            | 74,388  | 74,388         |                 | 74,478          | 74,478                  | 90                         | 0%         |
| <i>Small Special Funds</i>   |                              |         |                |                 |                 |                         |                            |            |
| Choral Arts fund (singers)   | -                            | 1,600   | 1,600          |                 | 1,680           | 1,680                   | 80                         | 5%         |
| Erb fund (pastoral staff)  | -                            | 2,000   | 2,000          |                 | 2,000           | 2,000                   | -                          | 0%         |
| Janssen fund (music)   | -                            | 500     | 500            |                 | 500             | 500                     | -                          | 0%         |
| Janssen fund (visits to homebour   | -                            | 500     | 500            |                 | 500             | 500                     | -                          | 0%         |
| Norment fund (property)  | -                            | 1,000   | 1,000          |                 | 1,000           | 1,000                   | -                          | 0%         |
| Moeller fund for organ   | -                            | 300     | 300            |                 | 250             | 250                     | (50)                       | -17%       |
| Subtotal of Small Special Funds  | -                            | 5,900   | 5,900          | -               | 5,930           | 5,930                   | 30                         | 1%         |
| Subtotal Endowment Income  | -                            | 163,568 | 163,568        | -               | 161,797         | 161,797                 | (1,771)                    | -1%        |
| Total Funds Applied To Uses  | 533,000                      | 279,094 | 812,094        | 632,821         | 330,154         | 962,975                 | 150,881                    | 19%        |

**Reformation Church  
Budget v. Actual 2021**

*Uses of Funds*

*Worship, Music, and Arts*

|                                      | Funds Used for Disbursements |         | 2021<br>Budget | 2021<br>General | 2021<br>Special | Total<br>2021<br>Actual | Over/<br>(Under)<br>Budget | Percentage |
|--------------------------------------|------------------------------|---------|----------------|-----------------|-----------------|-------------------------|----------------------------|------------|
|                                      | General                      | Special |                |                 |                 |                         |                            |            |
| Altar and Worship Supplies           | 3,150                        | -       | 3,150          | 5,196           |                 | 5,196                   | 2,046                      | 65%        |
| Altar Flowers                        | -                            | 3,900   | 3,900          |                 | 1,664           | 1,664                   | (2,236)                    | -57%       |
| Church Bulletins                     | 2,000                        | -       | 2,000          | 374             |                 | 374                     | (1,626)                    | -81%       |
| Instrument Maintenance               | 2,200                        | 300     | 2,500          |                 | 250             | 250                     | (2,250)                    | -90%       |
| Choir Leaders, Soloists, & Musicians | 500                          | 29,326  | 29,826         |                 | 21,605          | 21,605                  | (8,221)                    | -28%       |
| Choir Music and Supplies             |                              | 500     | 500            | 24              |                 | 24                      | (476)                      | -95%       |
| Parish Hall Piano                    |                              |         |                |                 | 5,000           | 5,000                   | 5,000                      | -          |
| Livestream project                   | 1,005                        |         | 1,005          | 7,031           | 310             | 7,341                   | 6,336                      | 630%       |
| Art                                  | 500                          | -       | 500            |                 |                 | -                       | (500)                      | -100%      |
| Children's Music                     | 750                          | -       | 750            |                 |                 | -                       | (750)                      | -100%      |
| Paul Leavitt Commission              |                              |         |                |                 | 2,810           | 2,810                   | 2,810                      | -          |
| Substitute Organists                 | 1,800                        | -       | 1,800          | 1,050           |                 | 1,050                   | (750)                      | -42%       |
| Guest Preachers                      | -                            | 1,800   | 1,800          | -               | 800             | 800                     | (1,000)                    | -56%       |
|                                      | 11,905                       | 35,826  | 47,731         | 13,675          | 32,439          | 46,114                  | (1,617)                    | -3%        |

*Spiritual Growth*

|  |         |       |         |        |       |        |         |       |
|--|---------|-------|---------|--------|-------|--------|---------|-------|
| Cradle Roll/Frolic                     | 750     | -     | 750     | 158    |       | 158    | (592)   | -79%  |
| Nursery (Attendant and Supplies)       | 8,200   | -     | 8,200   | 2,971  |       | 2,971  | (5,229) | -64%  |
| Confirmation (and Shekinah)            | 1,500   | -     | 1,500   | 168    |       | 168    | (1,332) | -89%  |
| Sunday School                          | 2,780   | -     | 2,780   | 2,197  |       | 2,197  | (583)   | -21%  |
| Reimbursements                         | (1,000) | -     | (1,000) |        |       | -      | 1,000   | -100% |
| Senior High (includes Natl Youth Gath) | 4,830   | -     | 4,830   | 2,169  |       | 2,169  | (2,661) | -55%  |
| Reimbursements                         | (300)   | -     | (300)   |        |       | -      | 300     | -100% |
| College                                | 250     | -     | 250     | 239    |       | 239    | (11)    | -4%   |
| Reimbursements                         | (200)   | -     | (200)   |        |       | -      | 200     | -100% |
| Young Adult                            | 300     | 900   | 1,200   | 15     | 109   | 124    | (1,076) | -90%  |
| Adult/Small Group                      | 1,000   | 500   | 1,500   | 657    | 500   | 1,157  | (343)   | -23%  |
| Reimbursements                         | (300)   | -     | (300)   | (139)  |       | (139)  | 161     | -54%  |
| Extra Education Events                 | 2,000   | -     | 2,000   |        |       | -      | (2,000) | -100% |
| Reimbursements                         | (1,300) | -     | (1,300) |        |       | -      | 1,300   | -100% |
| Literature/Lutheran (including FATE)   | 700     | -     | 700     | 2,212  |       | 2,212  | 1,512   | 216%  |
| Congressional Staff Association for Lu | -       | 1,000 | 1,000   |        | 1,000 | 1,000  | -       | 0%    |
| Synod Assembly and Meetings            | 1,000   | -     | 1,000   | 375    |       | 375    | (625)   | -63%  |
|  | 20,210  | 2,400 | 22,610  | 11,022 | 1,609 | 12,631 | (9,979) | -44%  |

*Fellowship and Caring Ministries*

|                        |       |     |       |         |     |         |         |     |
|------------------------|-------|-----|-------|---------|-----|---------|---------|-----|
| Hospitality/Fellowship | 3,000 | -   | 3,000 | 2,983   |     | 2,983   | (17)    | -1% |
| Reimbursements         |       |     |       | (1,500) |     | (1,500) | (1,500) | -   |
| Caring Ministries Team | -     | 500 | 500   | 10      | 500 | 510     | 10      | 2%  |

**Reformation Church  
Budget v. Actual 2021**

Funeral Hospitality

| <u>Funds Used for Disbursements</u> |                | <b>2021<br/>Budget</b> | <b>2021<br/>General</b> | <b>2021<br/>Special</b> | <b>Total<br/>2021<br/>Actual</b> | <b>Over/<br/>(Under)<br/>Budget</b> | <b>Percentage</b> |
|-------------------------------------|----------------|------------------------|-------------------------|-------------------------|----------------------------------|-------------------------------------|-------------------|
| <b>General</b>                      | <b>Special</b> |                        |                         |                         |                                  |                                     |                   |
| -                                   | 1,300          | 1,300                  |                         | 1,300                   | 1,300                            | -                                   | 0%                |
| 3,000                               | 1,800          | 4,800                  | 1,493                   | 1,800                   | 3,293                            | (1,507)                             | -31%              |

**Reformation Church  
Budget v. Actual 2021**

|   | Funds Used for Disbursements |         | 2021<br>Budget | 2021<br>General | 2021<br>Special | Total<br>2021<br>Actual | Over/<br>(Under)<br>Budget | Percentage |
|---|------------------------------|---------|----------------|-----------------|-----------------|-------------------------|----------------------------|------------|
|   | General                      | Special |                |                 |                 |                         |                            |            |
| <i>Engagement and Communication</i>       |                              |         |                |                 |                 |                         |                            |            |
| Community Engagement                      | 1,000                        | -       | 1,000          |                 |                 | -                       | (1,000)                    | -100%      |
| Design/Publicity/Graphics                 | 1,200                        | -       | 1,200          | 502             |                 | 502                     | (698)                      | -58%       |
| Internal/External Communications          | 1,000                        | 4,500   | 5,500          | 4               | 4,620           | 4,624                   | (876)                      | -16%       |
|   | 3,200                        | 4,500   | 7,700          | 506             | 4,620           | 5,126                   | (2,574)                    | -33%       |
| <i>Service and Justice</i>                |                              |         |                |                 |                 |                         |                            |            |
| ELCA Mission Support                      | 32,640                       | -       | 32,640         | 32,640          |                 | 32,640                  | -                          | 0%         |
| Southeast Ministry                        | -                            | 45,000  | 45,000         |                 | 66,878          | 66,878                  | 21,878                     | 49%        |
| Food Pantry (food purchases)              | -                            | 25,000  | 25,000         |                 | 9,439           | 9,439                   | (15,561)                   | -62%       |
| Pastor's Discretionary                    | -                            | 4,000   | 4,000          |                 | 9,079           | 9,079                   | 5,079                      | 127%       |
| Good Neighbors Refugee Resettlement       | -                            | -       | -              |                 | 41,925          | 41,925                  | 41,925                     | -          |
| WIN                                       | -                            | 3,780   | 3,780          |                 | 3,780           | 3,780                   | -                          | 0%         |
| Other Global and Local Ministries         | -                            | 16,515  | 16,515         |                 | 17,302          | 17,302                  | 787                        | 5%         |
|   | 32,640                       | 94,295  | 126,935        | 32,640          | 148,403         | 181,043                 | 54,108                     | 43%        |
| <i>Stewardship, Property, and Finance</i> |                              |         |                |                 |                 |                         |                            |            |
| Stewardship Materials and Program         | 2,350                        | -       | 2,350          | 5,219           |                 | 5,219                   | 2,869                      | 122%       |
| <i>Utilities</i>                          |                              |         |                |                 |                 |                         |                            |            |
| Electric                                  | 20,000                       | -       | 20,000         | 19,414          |                 | 19,414                  | (586)                      | -3%        |
| Gas                                       | 13,000                       | -       | 13,000         | 7,111           |                 | 7,111                   | (5,889)                    | -45%       |
| Water                                     | 8,000                        | -       | 8,000          | 5,505           |                 | 5,505                   | (2,495)                    | -31%       |
| Parsonages                                | 11,500                       | -       | 11,500         | 10,891          |                 | 10,891                  | (609)                      | -5%        |
| Cleaning                                  | 25,000                       | -       | 25,000         | 25,098          |                 | 25,098                  | 98                         | 0%         |
| Contract Services other than HVAC         | 39,758                       | -       | 15,640         | 11,444          |                 | 11,444                  | (4,196)                    | -27%       |
| HVAC Service Contract and Extras          | 15,640                       |         | 39,758         | 41,523          |                 | 41,523                  | 1,765                      | 4%         |
| Insurance                                 | 18,185                       | -       | 18,185         | 21,743          |                 | 21,743                  | 3,558                      | 20%        |
| Property Maintenance (includes office     | 11,250                       | 29,250  | 40,500         | 3,614           | 28,238          | 31,852                  | (8,648)                    | -21%       |
| Copier Lease and Maintenance              | 3,575                        | -       | 3,575          | 2,706           |                 | 2,706                   | (869)                      | -24%       |
| Printing and Duplicating                  | 2,000                        | -       | 2,000          | 1,194           |                 | 1,194                   | (806)                      | -40%       |
| Telephone                                 | 5,023                        | -       | 5,023          | 7,226           |                 | 7,226                   | 2,203                      | 44%        |
| Computer technology                       | 2,000                        |         | 2,000          | 1,338           |                 | 1,338                   | (662)                      | -33%       |
| Office and computer supplies              | 6,000                        | -       | 6,000          | 8,195           |                 | 8,195                   | 2,195                      | 37%        |
| Postage Meter and Email                   | 3,000                        | -       | 3,000          | 2,430           |                 | 2,430                   | (570)                      | -19%       |
| Interest on Line of Credit                |                              |         |                | 10,060          |                 | 10,060                  | 10,060                     | -          |
| Archives Project                          | 500                          |         | 500            |                 |                 | -                       | (500)                      | -          |
| Internet and Website                      | 3,150                        | -       | 3,150          | 2,288           |                 | 2,288                   | (862)                      | -27%       |
| Subtotal                                  | 189,931                      | 29,250  | 219,181        | 186,999         | 28,238          | 215,237                 | (3,944)                    | -2%        |
| Subtotal not including<br>Staffing        | 260,886                      | 168,071 | 428,957        | 246,335         | 217,109         | 463,444                 | 34,487                     | 8%         |



**Reformation Church  
Budget v. Actual 2021**

|   | Funds Used for Disbursements |         | 2021<br>Budget | 2021<br>General | 2021<br>Special | Total<br>2021<br>Actual | Over/<br>(Under)<br>Budget | Percentage |
|---|------------------------------|---------|----------------|-----------------|-----------------|-------------------------|----------------------------|------------|
|   | General                      | Special |                |                 |                 |                         |                            |            |
| <i>Staffing</i>                                     |                              |         |                |                 |                 |                         |                            |            |
| Lead Pastor   | 114,671                      | 7,799   | 122,470        | 118,192         | 7,799           | 125,991                 | 3,521                      | 3%         |
| Associate Pastor                                    | 13,926                       | 73,821  | 87,747         | 5,084           | 70,763          | 75,847                  | (11,900)                   | -14%       |
| Music and Arts Director                             | 86,682                       |         | 86,682         | 86,009          |                 | 86,009                  | (673)                      | -1%        |
| Director of Operations                              | 75,772                       |         | 75,772         | 75,940          |                 | 75,940                  | 168                        | 0%         |
| Office Assistant                                    | 19,029                       | 29,403  | 48,432         | 14,692          | 29,493          | 44,185                  | (4,247)                    | -9%        |
| Staff Bonuses                                       | -                            | -       | -              |                 | 3,490           | 3,490                   | 3,490                      | -          |
| <i>Other Staffing Related Costs</i>                 |                              |         |                |                 |                 |                         |                            |            |
| Pastor Travel and Hospitality                       | 7,200                        | -       | 7,200          | 2,567           | 1,500           | 4,067                   | (3,133)                    | -44%       |
| Pastor Books and Media                              | 1,000                        | -       | 1,000          | 392             |                 | 392                     | (608)                      | -61%       |
| Pastor Continuing Education                         | 1,000                        | -       | 1,000          | 1,825           |                 | 1,825                   | 825                        | 83%        |
| Travel and Continuing Education-Not                 | 2,000                        | -       | 2,000          |                 |                 | -                       | (2,000)                    | -100%      |
| Payroll Service Expenses                            | 300                          | -       | 300            | 308             |                 | 308                     | 8                          | 3%         |
| Music Director Computer Stipend                     | 300                          | -       | 300            | 300             |                 | 300                     | -                          | 0%         |
| Subtotal Staffing                                   | 321,880                      | 111,023 | 432,903        | 305,309         | 113,045         | 418,354                 | (14,549)                   | -3%        |
|   | 582,766                      | 279,094 | 861,860        | 551,644         | 330,154         | 881,798                 | 19,938                     | 2%         |
| <i>Surplus/Deficit Before Undes. Bequest Transf</i> | (49,766)                     | -       | (49,766)       | 81,177          | -               | 81,177                  | 130,943                    | -163%      |
| Allocation from Undesignated Bequest                | 49,766                       | -       | 49,766         |                 |                 | -                       | (49,766)                   | -100%      |
| <i>Net Surplus/(Deficit)</i>                        | -                            | -       | -              | 81,177          | -               | 81,177                  | 81,177                     | -          |

**Lutheran Church of the Reformation  
Church Operations and Mission Giving**

|               | <b>2022<br/>Budget</b> | <b>2021<br/>Budget</b> | <b>2021<br/>Actual</b> | <b>2021<br/>Diff.</b> |
|---------------|------------------------|------------------------|------------------------|-----------------------|
| Total Sources | 1,114,746              | 861,859                | 962,975                | (101,116)             |
| Total Uses    | 1,124,573              | 861,859                | 881,798                | (19,939)              |
| Net           | (9,827)                | -                      | 81,177                 | (81,177)              |

**Service and Justice (Excluding Mission Support)**

|   |         |         |         |          |
|---|---------|---------|---------|----------|
| Endowment Income                                  |         |         |         |          |
| Reformation Fund                                  | 8,950   | 8,333   | 8,334   | (1)      |
| Taylor Fund                                       | 104,706 | 74,388  | 74,478  | (90)     |
| Designated Gifts and Seasonal Emphasis            | 31,721  | 30,000  | 84,107  | (54,107) |
| Total Service & Justice Sources                   | 145,377 | 112,721 | 166,919 | (54,198) |
| Uses  |         |         |         |          |
| Food pantry (food purchases)                      | 25,000  | 25,000  | 9,439   | 15,561   |
| Southeast Ministry                                | 45,000  | 45,000  | 66,878  | (21,878) |
| Washington Interfaith Network                     | 4,475   | 3,780   | 3,780   | -        |
| Good Neighbor Capital Hill (Refugee Resettlement) |         |         | 41,925  | (41,925) |
| Staffing for Service & Justice                    | 36,420  | 16,126  | 16,216  | (90)     |
| Funeral Hospitality                               | 1,300   | 1,300   | 1,300   | -        |
| Pastors' Discretionary                            | 4,000   | 4,000   | 9,079   | (5,079)  |
| Other   | 29,182  | 17,515  | 18,302  | (787)    |
| Total Service and Justice Uses                    | 145,377 | 112,721 | 166,919 | (54,198) |
| Net   | -       | -       | -       | -        |

**Lutheran Church of the Reformation  
Church Operations and Mission Giving**

|  | <b>2022<br/>Budget</b> | <b>2021<br/>Budget</b> | <b>2021<br/>Actual</b> | <b>2021<br/>Diff.</b> |
|--|------------------------|------------------------|------------------------|-----------------------|
| <b>Church Operations (Including Mission Support)</b> |                        |                        |                        |                       |
| Sources  |                        |                        |                        |                       |
| Offering and Other                                   | 418,000                | 412,000                | 417,232                | 5,232                 |
| PPP Loan Forgiveness                                 |                        |                        | 84,312                 | 84,312                |
| Space Use Gifts                                      | 132,500                | 121,000                | 131,277                | 10,277                |
| Total General Gifts                                  | <u>550,500</u>         | <u>533,000</u>         | <u>632,821</u>         | <u>94,589</u>         |
| Endowment Income                                     |                        |                        |                        |                       |
| Lyon Fund  | 88,515                 | 70,780                 | 68,888                 | (1,892)               |
| Reformation Fund                                     | 4,475                  | 4,167                  | 4,167                  | -                     |
| Other Endowments                                     |                        |                        |                        | -                     |
| Choral Arts and Janssen (music)                      | 10,717                 | 2,100                  | 2,180                  | 80                    |
| Norment (property)                                   | 1,984                  | 1,000                  | 1,000                  | -                     |
| Erb fund (outreach/pastoral staffing)                | 5,325                  | 2,000                  | 2,000                  | -                     |
| Janssen (visits to homebound)                        | 500                    | 500                    | 500                    | -                     |
| Moeller (instrument maintenance)                     | 300                    | 300                    | 250                    | (50)                  |
| Total Endowment Income                               | <u>111,816</u>         | <u>80,847</u>          | <u>78,985</u>          | <u>(1,862)</u>        |
| Designated Gifts and Seasonal Emphasis               |                        |                        |                        |                       |
| Altar Flowers  | 2,500                  | 3,900                  | 1,664                  | (2,236)               |
| Music ministry                                       | 22,672                 | 27,725                 | 19,425                 | (8,300)               |
| Livestream   | 1,000                  |                        | 310                    | 310                   |
| Young adults   | 900                    | 900                    | 109                    | (791)                 |
| General memorials                                    | 9,801                  |                        | 3,490                  |                       |
| Youth ministry                                       | 3,785                  |                        |                        | -                     |
| Anniversary campaign for staffing                    | 8,000                  | 30,000                 | 28,641                 | (1,359)               |
| McNeill Truehart for staffing                        | 3,395                  | 19,000                 | 17,301                 | (1,699)               |
| Other Designated Gifts                               |                        | 4,000                  | 13,310                 |                       |
| Total Designated Gifts                               | <u>52,053</u>          | <u>85,525</u>          | <u>84,250</u>          | <u>(14,075)</u>       |
| Total Endowment and Designated Gifts                 | <u>163,869</u>         | <u>166,372</u>         | <u>163,235</u>         | <u>(3,137)</u>        |
| FEMA grant   | 150,000                |                        |                        |                       |
| Undesignated Bequests                                | 55,000                 | 49,766                 | -                      | (49,766)              |
| Credit Line  | 50,000                 |                        |                        |                       |
|  | -                      | -                      |                        | -                     |
| Total Sources for Church Operations                  | <u>969,369</u>         | <u>749,138</u>         | <u>796,056</u>         | <u>46,918</u>         |
| Uses (net of reimbursements)                         |                        |                        |                        |                       |
| Worship, Music and the Arts                          | 50,425                 | 47,730                 | 46,114                 | (1,616)               |
| Spiritual Growth                                     | 20,310                 | 21,610                 | 11,631                 | (9,979)               |
| Fellowship and Caring Ministries                     | 4,800                  | 3,500                  | 1,993                  | (1,507)               |
| Engagement and Communications                        | 9,050                  | 7,700                  | 5,126                  | (2,574)               |
| Service & Justice (Mission Support)                  | 33,120                 | 32,640                 | 32,640                 | -                     |
| Stewardship, Property & Finance                      | 434,420                | 219,181                | 215,237                | (3,944)               |
| Staffing (Excludes staffing covered by Mission       | 427,071                | 416,777                | 402,138                | (14,639)              |
|  | <u>979,196</u>         | <u>749,138</u>         | <u>714,879</u>         | <u>(34,259)</u>       |
|  | <u>(9,827)</u>         | <u>-</u>               | <u>81,177</u>          | <u>81,177</u>         |

## Description of Major Special Funds

**Oscar F. Blackwelder Scholarship Fund** In memory of former pastor. Principal invested; investment returns to be used to aid seminary students.

**Choral Arts Endowment Fund** Broadly, supports the rich choral life of the congregation, including the contracting of vocal and instrumental performers and associated costs. Eligibility for use of the investment returns generated by this fund is reviewed by the Worship Music and Arts Committee.

**Erb Fund for Outreach Ministry** Principal invested; investment returns used for outreach ministry.

**Evjen Fund for Homeless Ministry** Principal invested; investment returns used for homeless ministry.

**Heckman Alto Fund** Established by Susan Blackman; investment returns used for alto section lead.

**Janssen Fund for Special Music/Talent** In memory of Ted Janssen. Principal invested; investment returns to be used to fund music and special talent at worship services.

**Janssen Fund for Visits to Shut Ins** In memory of Ted Janssen. Principal invested; investment returns to be used for ministry to shut-ins.

**Janssen Scholarship Fund** In memory of Ted Janssen. Principal invested; investment returns to be used to aid seminary students.

**Moeller Fund for Organ Maintenance** Established by Philip W. Moeller as a family memorial for his mother and father. Principal invested; investment returns to be used for the maintenance and repair of the pipe organ and to support the role of music in the spiritual life of the congregation. May also be used for piano tuning and repair.

**Norment Fund for Property Maintenance** Monies received from the estate of Cecil Norment. Remaining principal invested; investment returns to be used only for property maintenance.

**Florence Heckman Choral Fund** Established by friends of Flossie Heckman in 2018 in memory and in honor of her passion for Christ, her love of Reformation, and her beautiful voice. Current gifts support the alto section lead.

**Sue Goetz-Ross Fund** Monies contributed by Steve Ross in memory of his wife. To be used to support Reformation's music program and the work of the Director of Music and the Arts in areas such as: special music, music library, use of professional artists/instrumentalists on a regular basis or for special occasions, and special musical events. Currently supports the tenor section lead.

**The Carrol Benner Kindel and Karl K. Kindel Fund** Monies periodically contributed by the Kindels to support Southeast Ministry as the Reformation Church Council may determine for this purpose. The donors' intent is to support the programs of Southeast Ministry that provide employment, education, and training to low-income and vulnerable residents of Washington, DC. If Southeast Ministry ceases to function, the Council has authority to name a similar or complementary ministry or ministries to be the beneficiary/ies.

**Pastor McNeill Outreach Fund** Bequest from Reformation's former pastor. To be used for outreach. In recent years, the fund supports the Associate Pastor whose focus is outreach and engagement.

**Laura Trexler Scholarship Fund** Bequest from Laura Trexler designated for seminarians from Reformation who attend Philadelphia or Gettysburg seminaries.

**Church of the Reformation**  
**Donor-Restricted Gifts and Memorial Gifts Over \$1,000**

| Permanently Restricted Gifts          | Invested                | Available                  | 2021            |                 | Available                  | Amount                          | Notes                       |
|---------------------------------------|-------------------------|----------------------------|-----------------|-----------------|----------------------------|---------------------------------|-----------------------------|
|                                       | Principal<br>12/31/2021 | for Ministry<br>12/31/2020 | Funding         | Disb            | for Ministry<br>12/31/2021 | Earmarked<br>for<br>2021 Budget |                             |
| Blackwelder Scholarship Fund          | \$ 35,129               | \$ 3,952                   | \$ 456          |                 | \$ 4,408                   |                                 |                             |
| Choral Arts Fund                      | 198,055                 | 2,236                      | 2,568           | 1,680           | 3,124                      | 1,600                           | Singers and choral supplies |
| Erb Fund for Outreach Ministry        | 113,793                 | 1,904                      | 1,476           | 2,000           | 1,380                      | 2,000                           | Associate pastor            |
| Evjen Fund for Homeless Ministry      | 20,072                  | 762                        | 264             |                 | 1,026                      | 0                               | Caring ministries team      |
| Heckman Alto Fund                     | 18,934                  | 114                        | 228             |                 | 342                        |                                 |                             |
| Janssen Fund for Special Music/Talent | 17,061                  | 200                        | 216             | 500             | (84)                       | 500                             | Singers                     |
| Janssen Scholarship Fund              | 7,024                   | 1,384                      | 96              |                 | 1,480                      |                                 |                             |
| Janssen Fund for Visits to Shut Ins   | 10,036                  | 372                        | 132             | 500             | 4                          | 500                             | Visits to homebound         |
| Moeller Fund for Organ Maintenance    | 16,760                  | 177                        | 216             | 250             | 143                        | 300                             | Instrument maintenance      |
| Norment Fund for Property Maintenance | 39,611                  | 1,095                      | 516             | 1,000           | 611                        | 1,000                           | Property maintenance        |
| <b>Total</b>                          | <b>\$ 476,475</b>       | <b>\$ 12,196</b>           | <b>\$ 6,168</b> | <b>\$ 5,930</b> | <b>\$ 12,434</b>           | <b>\$ 5,900</b>                 |                             |

**Other Restricted Funds/Gifts Incorporated in Unified Financial Report**

Worship, Music & Arts

|   |        |          |          |         |          |                              |
|---|--------|----------|----------|---------|----------|------------------------------|
| Altar Flowers   | \$ 393 | \$ 1,579 | \$ 1,664 | \$ 309  | \$ 3,900 |                              |
| Florence Heckman Choral Fund                          | -      | 3,400    | 915      | 2,485   | \$ 6,242 | Alto section lead            |
| Music Fund for Basses                                 | 4,129  |          | 4,765    | (636)   | 6,242    | Bass section lead            |
| Sue Goetz Ross Music Fund                             | 5,195  | 5,000    | 4,185    | 6,010   | 6,242    | Tenor section lead           |
| Christmas Emphasis and Other Gifts for Music Ministry | 5,006  | 2,720    | 9,560    | (1,834) | 9,000    | Soprano section lead & Brass |
| Leavitt Commission                                    | 4,050  | 1,260    | 2,810    | 2,500   |          |                              |
| Choir robes   | 150    |          |          | 150     |          |                              |
| Choir tour  | 40,888 | 19       | 18,504   | 22,403  |          |                              |
| Parish Hall piano fund                                | 5,200  |          | 5,000    | 200     |          |                              |
| Paraments   | 25,000 |          |          | 25,000  |          |                              |
| Processional Candles                                  |        | 1,400    |          | 1,400   |          |                              |
| Sermons on the Internet/Livestream project            | -      | 310      | 310      | -       |          |                              |

Spiritual Growth

|  |       |     |     |       |     |                             |
|--|-------|-----|-----|-------|-----|-----------------------------|
| Young Adults Programs (Prayer Retreat, etc.) | 714   |     | 109 | 605   | 900 |                             |
| Youth Ministry                               | 3,020 | 979 |     | 3,999 |     | incl \$100 for picnic table |

Service and Justice

---Local Mission

|                                    |        |        |        |        |        |                        |
|------------------------------------|--------|--------|--------|--------|--------|------------------------|
| Caring Ministries                  |        | 100    |        | 100    |        |                        |
| Food Pantry                        | 47,275 | 14,451 | 14,439 | 47,287 | 30,000 | \$25K food, \$5K staff |
| Kindel Fund for Southeast Ministry | 5,000  | 9,044  | 5,000  | 9,044  |        |                        |
| McNeill Outreach Fund              | 22,395 |        | 17,301 | 5,094  | 19,000 | Pastoral staff         |
| Pastors' Discretionary             | 6,385  | 21,989 | 9,079  | 19,295 |        |                        |
| Special Assistance                 |        | 51,526 | 51,526 | -      |        |                        |
| Pastor Farewell Fund               | 4      | 1,625  | 1,500  | 129    |        |                        |
| Southeast Ministry                 | 4,137  | 17,456 | 16,878 | 4,715  |        |                        |
| Everyone Home DC                   |        | 500    | 410    | 90     |        |                        |

---Global Mission

|  |        |        |        |        |  |  |
|--|--------|--------|--------|--------|--|--|
| Global Mission Programs                            | 10     |        |        | 10     |  |  |
| ELCA Disaster Relief                               | 316    |        | 376    | (60)   |  |  |
| Good Neighbors Capitol Hill (Refugee Resettlement) | 25,877 | 61,189 | 41,925 | 45,141 |  |  |

Stewardship, Property & Finance

|                       |                |                |                |                |               |                |
|-----------------------|----------------|----------------|----------------|----------------|---------------|----------------|
| Capital Improvements  |                | 4,917          | 4,000          | 917            | 4,000         | Building gifts |
| 220 Parsonage Repairs | (26,818)       |                |                | (26,818)       |               |                |
|                       | <b>178,326</b> | <b>199,464</b> | <b>210,255</b> | <b>167,534</b> | <b>85,526</b> |                |

**Other Miscellaneous Restricted Funds/Gifts**

|  |                   |                   |                   |                   |                  |  |
|--|-------------------|-------------------|-------------------|-------------------|------------------|--|
| Anniversary Fund                                       | \$ 5,000          |                   | \$ 1,260          | \$ 3,740          |                  |  |
| Choral Arts Holding fund (pre-transfer to investment)  | 175               | 257               | 469               | (37)              |                  |  |
| Heckman Alto Fund holding (pre-transfer to investment) | 1,300             | 1,800             | 1,569             | 1,531             |                  |  |
| General Memorials (council discretionary)              | 4,756             | 5,134             | 3,548             | 6,342             |                  |  |
| Special Revolving Fund                                 | 1,620             | 42,087            | 45,734            | (2,027)           |                  |  |
| Trexler Scholarship Fund                               | 7,250             |                   |                   | 7,250             |                  |  |
|  | <b>\$ 20,101</b>  | <b>\$ 49,278</b>  | <b>\$ 52,580</b>  | <b>\$ 16,799</b>  | <b>\$ -</b>      |  |
| <b>Grand Total - All Categories</b>                    | <b>\$ 210,623</b> | <b>\$ 254,910</b> | <b>\$ 268,765</b> | <b>\$ 196,768</b> | <b>\$ 91,426</b> |  |

## Endowments

**Reformation Fund:** Established by the Congregation Council in 1996, the Reformation Fund has received designated and undesignated bequests and gifts from members and friends of Reformation. Principal is invested by Wells Fargo Advisors. Income supports outreach in the community (33%), missions of the ELCA (33%), and capital improvements and debt reduction (33%). In 2021, donations were sent to global mission partners in Namibia, Jerusalem, and El Salvador and locally to Washington Interfaith Network.

**Lyon Fund:** Monies received from the estate of Robert Lyon. Principal is invested by Wells Fargo Advisors. The congregation initially voted to use the income for outreach, in particular, Southeast Ministry. The congregation can vote to change this designation and has done so as part of the budget process. In 2021, income was used for staffing, engagement, small group, and property.

**Taylor Fund:** Monies received from the estate of Mildred Leeke Taylor. Principal is invested by Wells Fargo Advisors and the ELCA Foundation. The donor designated the income to be used for outreach, with the restriction that it may not be used for mission support. In 2021, donations were sent to many organizations including Southeast Ministry, Homeless Children's Playtime Project, Everyone Home DC, and other global and local ministries. The fund also covered pastoral and staff support for the service and justice ministries.

### Wells Fargo Advisors

The funds at Wells Fargo Advisors are invested in stocks and fixed income securities (typically bonds). Calvert Atlanta manages the stock portfolio. They are a leader in environment, social, and governance investing. ASG, a group within Wells Fargo Advisors, manages the fixed income portfolios. According to Wells Fargo, no bond investment manager in the industry uses social screens.

### ELCA Foundation

The funds at the ELCA Foundation are invested in ELCA Endowment Fund A. According to the website, Fund A allows for the collective long-term investment of funds belonging to the ELCA and its affiliated ministries. Fund A follows, to the extent practical, the ELCA's guidelines for socially responsible investing, which discourage investments in companies that profit from the production of alcohol, military weapons and pornography, for example. Instead, it seeks positive social investments, directing capital to underserved markets, such as community development and renewable energy.

## Reformation's Endowment Funds and Undesignated Bequests

| Reformation Fund                           |          |                   |                  |
|--|----------|-------------------|------------------|
| Value of Invested Principal                |          |                   |                  |
| 12/31/2020                                 | \$       | 220,304.00        |                  |
| 12/31/2021                                 | \$       | <u>255,717.00</u> |                  |
| Income transferred monthly for mission     |          |                   |                  |
|  | \$       | <u>1,100.00</u>   | starting 3/1/20  |
| Accumulated balance for ministry, 12/31/20 |          |                   |                  |
|  | \$       | 1,014.01          |                  |
| Income transferred through 12/31/21        |          |                   |                  |
|  | \$       | 13,200.00         |                  |
| Disbursements through 12/31/21             |          |                   |                  |
|  |          |                   | <b>Budget</b>    |
| Global Mission                             |          |                   |                  |
| El Salvador                                | 1,518.00 | 1,517.67          |                  |
| Namibia                                    | 1,518.00 | 1,517.67          |                  |
| LWF Jerusalem                              | 1,518.00 | 1,517.67          |                  |
|  |          |                   | <u>4,553.00</u>  |
| Local Mission                              |          |                   |                  |
| WIN  | 3,780.00 | 3,780.00          |                  |
| Property                                   |          |                   |                  |
|  | 4,167.00 | 4,167.00          |                  |
| Total Disbursements                        |          |                   |                  |
|  |          | <u>12,501.00</u>  | <u>12,500.00</u> |
| Accumulated balance for ministry, 12/31/21 |          |                   |                  |
|  | \$       | <u>1,713.01</u>   |                  |

| Robert Lyon Fund                           |           |                     |                     |
|--|-----------|---------------------|---------------------|
| Value of Invested Principal                |           |                     |                     |
| 12/31/2020                                 | \$        | 1,105,608.00        |                     |
| 12/31/2021                                 | \$        | <u>1,135,358.00</u> |                     |
| Income transferred monthly for mission     |           |                     |                     |
|  | \$        | <u>6,100.00</u>     |                     |
| Accumulated balance for ministry, 12/31/20 |           |                     |                     |
|  | \$        | 18,957.29           |                     |
| Income transferred through 12/31/21        |           |                     |                     |
|  |           | 73,200.00           |                     |
| Disbursements through 12/31/21             |           |                     |                     |
|  |           |                     | <b>Budget</b>       |
| Substitute presiding minister              | 800.00    | 1,800.00            |                     |
| Adult and small group                      | 500.00    | 500.00              |                     |
| Internal/external communications           | 4,620.00  | 4,500.00            |                     |
| Property maintenance                       | 19,070.64 | 20,083.00           |                     |
| Associate pastor                           | 22,821.00 | 22,821.00           |                     |
| Office Assistant                           | 21,076.06 | 21,076.00           |                     |
|  |           | <u>68,887.70</u>    | <u>\$ 70,780.00</u> |
| Accumulated balance for ministry, 12/31/21 |           |                     |                     |
|  | \$        | <u>23,269.59</u>    |                     |

| Mildred Leecke Taylor Fund                    |           |                     |                      |
|---|-----------|---------------------|----------------------|
| Value of Invested Principal, 12/31/20         |           |                     |                      |
|   | \$        | 670,139.00          | Wells Fargo Advisors |
| Value of Invested Principal, 12/31/20         |           |                     |                      |
|   | \$        | 782,334.00          | ELCA Foundation      |
| Combined Value                                |           |                     |                      |
|   | \$        | <u>1,452,473.00</u> |                      |
| Value of Invested Principal, 12/31/21         |           |                     |                      |
|   | \$        | 691,419.00          | Wells Fargo Advisors |
| Value of Invested Principal, 12/31/21         |           |                     |                      |
|   | \$        | 847,255.99          | ELCA Foundation      |
|   | \$        | <u>1,538,674.99</u> |                      |
| Income transferred monthly for mission        |           |                     |                      |
|   | \$        | <u>4,200.00</u>     | Wells Fargo Advisors |
| Income transferred quarterly for mission      |           |                     |                      |
|   | \$        | <u>7,000.00</u>     | ELCA Foundation      |
| Accumulated balance for ministry, 12/31/20    |           |                     |                      |
|   | \$        | 18,037.15           |                      |
| Income transferred through 12/31/21           |           |                     |                      |
|   |           | 78,366.20           |                      |
| Disbursements through 12/31/21                |           |                     |                      |
|   |           |                     | <b>Budget</b>        |
| Southeast Ministry                            | 45,000.00 | 45,000.00           |                      |
| Pastor's discretionary                        | 4,000.00  | 4,000.00            |                      |
| Other global and local ministries             |           |                     |                      |
| Everyone Home DC                              | 1,500.00  |                     |                      |
| Homeless Shelter Playtime Project             | 1,000.00  |                     |                      |
| Lutheran World Relief                         | 500.00    |                     |                      |
| Lutheran Volunteer Corp                       | 500.00    |                     |                      |
| LIRS  | 1,000.00  |                     |                      |
| Reconciling Works                             | 1,000.00  |                     |                      |
| Extraordinary Lutheran Ministries             | 1,000.00  |                     |                      |
| Cap Hill Community Foundation                 | 500.00    |                     |                      |
| Lutheran Campus Ministry                      | 500.00    |                     |                      |
| Rice Market Gift Cards                        | 650.00    |                     |                      |
| Other   | 3,812.00  |                     |                      |
| Lead pastor                                   | 7,799.00  | 7,799.00            |                      |
| Office and food pantry assistant              | 3,416.77  | 3,327.00            |                      |
| Funeral hospitality                           | 1,300.00  | 1,300.00            |                      |
| Congressional Staff Association for Lutherans | 1,000.00  | 1,000.00            |                      |
|   |           | <u>74,477.77</u>    | <u>74,388.00</u>     |
| Accumulated balance for ministry, 12/31/21    |           |                     |                      |
|   | \$        | <u>21,925.58</u>    |                      |

| Undesignated Bequests (in Money Market Account) |    |                   |                  |
|---|----|-------------------|------------------|
| Balance, 12/31/20                               |    |                   |                  |
|   | \$ | 156,375.54        |                  |
| Interest  |    |                   |                  |
|   |    | 158.67            |                  |
| Disbursements                                   |    |                   |                  |
|   |    |                   | <b>Budget</b>    |
| Transfers to church operating budget            |    | 0.00              | <u>49,766.00</u> |
| Balance, 12/31/21                               |    |                   |                  |
|   | \$ | <u>156,534.21</u> |                  |

**Church of the Reformation  
Anniversary Campaign  
as of 12/31/2021**

| Activity to Date              | Fund Balances    |                  |                 |               |
|-------------------------------|------------------|------------------|-----------------|---------------|
|                               |                  | Renovation       | Staffing        | Tithe         |
| <b>Receipts</b>               |                  |                  |                 |               |
| Renovation Fund (73.3%)       | \$ 496,729       | \$ 496,729       |                 |               |
| Staffing Fund (16.7%)         | 113,236          |                  | 113,236         |               |
| Tithing Fund (10.0%)          | 67,610           |                  |                 | 67,610        |
| Sacred Spaces - match         | 250,000          | 250,000          |                 |               |
| Sacred Spaces - planning      | 5,000            |                  | 5,000           |               |
| Credit line                   | 380,000          | 380,000          |                 |               |
|                               | <u>1,312,575</u> | <u>1,126,729</u> | <u>118,236</u>  | <u>67,610</u> |
| <b>Disbursements</b>          |                  |                  |                 |               |
| Southeast Ministry            | 22,111           |                  |                 | 22,111        |
| LSS NCA                       | 22,111           |                  |                 | 22,111        |
| Metro Wash DC Synod           | 22,111           |                  |                 | 22,111        |
| MFTA Architects               | 126,513          | 126,513          |                 |               |
| CSG Consulting Engineers      | 394              | 394              |                 |               |
| DCRA Plan review              | 451              | 451              |                 |               |
| Bruno Clay                    | 837,255          | 837,255          |                 |               |
| Eliot Freese                  | 1,306            | 1,306            |                 |               |
| Northeast Contracting         | 21,219           | 21,219           |                 |               |
| Allen Display                 | 1,484            | 1,484            |                 |               |
| Bay Imprint                   | 70               | 70               |                 |               |
| Creative Edge Design          | 1,759            | 1,759            |                 |               |
| New line for fire alarm       | 113              | 113              |                 |               |
| Partnership for Sacred Spaces |                  |                  |                 |               |
| Participation fee             | 500              | 500              |                 |               |
| Jenna Jablonski, DB and Comm. | 5,000            |                  | 5,000           |               |
| Pastor Ben Hogue              | 101,751          |                  | 101,751         |               |
| Ashley Hunt                   | 27               |                  | 27              |               |
| Excess reimb for travel       | (11)             | (11)             |                 |               |
| Gift toward ceiling           | (120)            | (120)            |                 |               |
| Repay credit line             | 124,000          | 124,000          |                 |               |
| The Little Chef               | 500              |                  |                 |               |
| Food for events               | 219              |                  |                 |               |
| Hunt Smith Design             | 9,125            | 7,215            | 1,644           | 984           |
|                               | <u>1,297,887</u> | <u>1,122,148</u> | <u>108,422</u>  | <u>67,317</u> |
|                               | <u>\$ 14,688</u> | <u>\$ 4,581</u>  | <u>\$ 9,814</u> | <u>\$ 292</u> |

**Status of Credit Line Draws for Renovation**

|                                     |                   |  |                                       |
|-------------------------------------|-------------------|--|---------------------------------------|
| Accrued Interest - Credit Line      | \$ 16,443         | \$3000 pd 11/20/21                       | \$5,000 pd 9/6/21, \$4,000 pd 4/18/21 |
| Outstanding Principal - Credit Line | 256,000           | \$98,000 pd 3/10/21, \$10,000 pd 4/25/21 |                                       |
|                                     | <u>\$ 272,443</u> | \$6,000 paid 9/6/21                      | \$10,000 11/20/21                     |



**Reformation Credit Line Support**

|                     | Interest Rate | Interest         | Repayments        | Anniversary Renovation | Anniversary Balance | Parsonage Renovation | Parsonage Balance | Total Balance |
|---------------------|---------------|------------------|-------------------|------------------------|---------------------|----------------------|-------------------|---------------|
| 1/31/2021 Interest  | 2.75%         | 1,000.21         |                   | 885.56                 | 400,631.37          | 114.65               | 51,871.76         | 452,503.13    |
| 2/28/2021 Interest  | 2.75%         | 967.91           |                   | 856.96                 | 401,488.33          | 110.95               | 51,982.71         | 453,471.04    |
| 3/16/2021 Interest  | 2.75%         | 685.31           |                   | 606.75                 | 402,095.08          | 78.56                | 52,061.27         | 454,156.35    |
| 3/16/2021 Pay down  |               |                  | (98,000.00)       | (98,000.00)            | 304,095.08          |                      | 52,061.27         | 356,156.35    |
| 3/31/2021 Interest  | 2.75%         | 352.97           |                   | 301.37                 | 304,396.45          | 51.60                | 52,112.87         | 356,509.32    |
| 4/28/2021 Pay down  |               |                  | (14,000.00)       | (14,000.00)            | 290,396.45          |                      | 52,112.87         | 342,509.32    |
| 4/30/2021 Interest  | 2.75%         | 815.87           |                   | 695.92                 | 291,092.37          | 119.95               | 52,232.82         | 343,325.19    |
| 5/31/2021 Interest  | 2.75%         | 734.40           |                   | 622.67                 | 291,715.04          | 111.73               | 52,344.55         | 344,059.59    |
| 6/30/2021 Interest  | 2.75%         | 807.29           |                   | 684.47                 | 292,399.51          | 122.82               | 52,467.37         | 344,866.88    |
| 7/31/2021 Interest  | 2.75%         | 790.49           |                   | 670.23                 | 293,069.74          | 120.26               | 52,587.63         | 345,657.37    |
| 8/31/2021 Interest  | 2.75%         | 825.89           |                   | 700.24                 | 293,769.98          | 125.65               | 52,713.28         | 346,483.26    |
| 9/10/2021 Pay down  |               |                  | (11,000.00)       | (11,000.00)            | 282,769.98          |                      | 52,713.28         | 335,483.26    |
| 9/30/2021 Interest  | 2.75%         | 855.66           |                   | 721.21                 | 283,491.19          | 134.45               | 52,847.73         | 336,338.92    |
| 10/31/2021 Interest | 2.75%         | 742.40           |                   | 625.75                 | 284,116.94          | 116.65               | 52,964.38         | 337,081.32    |
| 11/22/2021          |               |                  | (13,000.00)       | (13,000.00)            | 271,116.94          |                      | 52,964.38         | 324,081.32    |
| 11/30/2021 Interest | 2.75%         | 742.38           |                   | 621.05                 | 271,738.00          | 121.33               | 53,085.70         | 324,823.70    |
| 12/31/2021          | 2.75%         | 843.59           |                   | 705.72                 | 272,443.72          | 137.87               | 53,223.57         | 325,667.29    |
|                     |               | <u>31,302.29</u> | <u>294,365.00</u> | <u>272,443.72</u>      |                     | <u>53,223.57</u>     |                   |               |
| Interest Recap      |               |                  |                   |                        |                     |                      |                   |               |
| 2019                |               | 7,468.45         | 7,451.94          |                        |                     | 16.51                |                   |               |
| 2020                |               | 13,669.47        | 12,293.87         |                        |                     | 1,375.60             |                   |               |
| 2021                |               | 10,164.37        | 8,697.91          |                        |                     | 1,466.46             |                   |               |
| 2021 repayment      |               | (12,000.00)      | (12,000.00)       |                        |                     |                      |                   |               |
|                     |               | <u>19,302.29</u> | <u>16,443.71</u>  |                        |                     | <u>2,858.58</u>      |                   |               |